



Panda Swain & Associates

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Members of INDUS NET COMPUTECH PRIVATE LIMITED

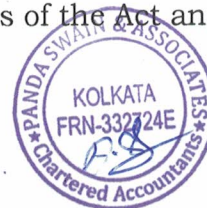
Report on the Audit of the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS Financial Statements of **INDUS NET COMPUTECH PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements gives the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st 2023, its profit and total Comprehensive Profit and the statement of changes in equity on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS Financial Statements in accordance with the Standards on Auditing, as specified under section 143(10) of the Act. Our Responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules



framed there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the Standalone Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that gives a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended .

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone Ind AS Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS Financial Statements, including the disclosures, and whether the standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters as required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of the Section 143 of the Companies Act 2013, since in our opinion and according to the information and explanations given to us, the Said Order is not applicable to the company required by the Companies (Auditor's Report) Order 2020 ("the Order").
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Standalone Ind AS Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the Directors as on 31st March, 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, company has adequate internal financial controls over financial reporting of the company and such controls were effective in their places; and



- (g) With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act, as amended, the company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no such sum which needs to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding,



whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has declared the interim dividend during the year and until the date of this audit report is in accordance with the section 123 of the Act.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**24, C R Avenue,
Kolkata – 700 072**



**For Panda Swain & Associates
Chartered Accountants
ICAI FRN NO: 332724E**






**Abhimanyu Swain
Partner
Membership No. 311050**

This is the 29th Day of September 2023.

UDIN for this document is 23311050B9UFMY1540

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)
Balance Sheet as at 31st March, 2023

(Amount in ₹ Thousands, except otherwise stated)

Particulars	Note no.	31st March, 2023	31st March, 2022	1st April, 2021
Assets				
Non-current assets				
a) Property, plant and equipment	2	23,294.96	23,294.96	23,294.96
b) Intangible assets	3	-	-	-
c) Financial assets				
i) Investments	4	-	-	-
ii) Loans	5	-	-	-
iii) Other Financial assets	6	-	-	-
d) Deferred tax assets	7	-	-	-
e) Other non-current assets	8	-	-	-
Total Non - Current Assets (I)		23,294.96	23,294.96	23,294.96
Current assets				
a) Financial assets				
i) Investments	4a	-	-	-
ii) Trade receivables	9	-	-	-
iii) Cash and Cash equivalents	10	164.91	157.71	157.71
iv) Bank balances other than (iii) above	11	-	-	-
v) Loans	5a	-	-	-
b) Current tax assets (net)	12	-	-	-
c) Other current assets	8a	-	-	-
Total Current Assets (II)		164.91	157.71	157.71
Total Assets (I + II)		23,459.87	23,452.67	23,452.67
Equity and Liabilities				
Equity				
a) Equity Share capital	13	222.44	222.44	222.44
b) Other equity	14	23,222.43	23,204.43	23,218.23
Total Equity (III)		23,444.87	23,426.87	23,440.67
Non-current liabilities				
a) Financial liabilities				
i) Borrowings	15	-	-	-
b) Provisions	16	-	-	-
Total Non - Current Liabilities (IV)		-	-	-
Current liabilities				
a) Financial liabilities				
i) Borrowings	15a	-	-	-
ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	17	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises				
iii) Other financial liabilities	18	-	-	-
b) Other current liabilities	19	-	-	-
c) Provisions	16a	15.00	25.80	12.00
d) Other Current Tax Liability	20	-	-	-
Total Current Liabilities (V)		15.00	25.80	12.00
Total Equity and Liabilities (III + IV + V)		23,459.87	23,452.67	23,452.67
Significant Accounting Policies	1			
The accompanying notes form an integral part of the Financial Statements				
As per our report of even date attached.				
For Panda Swain & Associates Chartered Accountants Firm Registration Number: 332724E  Abhinav Swain Partner Membership No.: 311050 Place: Kolkata Dated: September, 29, 2023 UDIN:		For and on behalf of the Board Of Directors of Indus Net Computech Private Limited INDUSNET COMPUTECH PVT. LTD. INDUSNET COMPUTECH PVT. LTD.  Abhishek Rungta Director DIN: 0527312		
		 Shradha Rungta Director DIN: 0527312		
				

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)
Statement of Profit & Loss for the year ended 31st March, 2023
(Amount in ₹ Thousands, except otherwise stated)

	Particulars	Notes	For the Year ending on 31st March 2023	For the Year ending on 31st March 2022
I	Income			
	Revenue from operations	21	35.50	-
	Other Income	22	-	-
	Total income		35.50	-
II	Expenses			
	Employee benefit expenses	23	-	-
	Finance costs	24	-	-
	Depreciation and amortisation expense	25	-	-
	Other expenses	26	17.50	13.80
	Total expenses		17.50	13.80
III	Profit/(loss) before exceptional items and tax (I-II)		18.00	(13.80)
IV	Exceptional items:		-	-
V	Profit/(loss) before tax (III-IV)		18.00	(13.80)
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Income Tax for Earlier Years		-	-
	(3) Deferred tax charge/(Credit)		-	-
	Total Tax Expenses		-	-
VII	Profit/(loss) for the Year (V-VI)		18.00	(13.80)
VIII	Other Comprehensive income			
	Items that will not be classified to statement of Profit or Loss			
	i) Remeasurements of the defined benefit liabilities/(asset)		-	-
	ii) Income Tax on above item		-	-
IX	Total Comprehensive income for the Year (VII+VIII)		18.00	(13.80)
X	Earnings per equity share	28		
	Basic (in ₹)		0.81	(0.62)
	Diluted (in ₹)		0.81	(0.62)
	Significant Accounting Policies	1		

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached.

For Panda Swain & Associates
Chartered Accountants
Firm Registration Number: 332724E


Abhimanyu Swain

Partner
Membership No.: 311050
Place: Kolkata
Dated : September, 29, 2023

UDIN:

INDUSNET COMPUTECH PVT. LTD.


Abhishek Rungta

Director
DIN: 01196359

For and on behalf of the Board Of Directors of
Indus Net Computech Private Limited

INDUSNET COMPUTECH PVT. LTD.


Shradha Rungta

Director
DIN: 05273125



INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC1560G)

Notes to the financial statements for the year ended 31 March 2023

Reconciliation of equity as at date of transition (Amount in ₹ Thousands, except otherwise stated)

Particulars	Note	01-Apr-21			31-Mar-22		
		Indian GAAP	Adjustments	Ind AS	Indian GAAP	Adjustments	Ind AS
Assets							
Non-current assets							
a) Property, plant and equipment	2	23,294.96	-	23,294.96	23,294.96	-	23,294.96
c) Other Intangible assets	2	-	-	-	-	-	-
d) Financial assets							
i) Investments	3	-	-	-	-	-	-
ii) Loans	4	-	-	-	-	-	-
iii) Other Financial assets	4a	-	-	-	-	-	-
e) Deferred tax assets	5	-	-	-	-	-	-
f) Other non-current assets	2	-	-	-	-	-	-
		23,294.96	-	23,294.96	23,294.96	-	23,294.96
Current assets							
b) Financial assets							
i) Investments	3	-	-	-	-	-	-
ii) Trade receivables	7	-	-	-	-	-	-
iii) Cash and Cash equivalents	8	157.71	-	157.71	157.71	-	157.71
iv) Other bank balances	9	-	-	-	-	-	-
v) Loans	4	-	-	-	-	-	-
c) Current tax assets (net)	10	-	-	-	-	-	-
d) Other current assets	6	-	-	-	-	-	-
		157.71	-	157.71	157.71	-	157.71
Total Assets		23,452.66	-	23,452.65	23,452.67	-	23,452.67
Equity and Liabilities							
Equity							
a) Equity Share capital	11	222.44	-	222.44	222.44	-	222.44
b) Other equity	12	23,218.23	-	23,218.23	23,204.43	0.00	23,204.43
		23,440.67	-	23,440.67	23,426.87	0.00	23,426.87
Non-current liabilities							
a) Financial liabilities							
i) Borrowings	13	-	-	-	-	-	-
b) Provisions	15	-	-	-	-	-	-
Current liabilities							
a) Financial liabilities							
i) Borrowings	13	-	-	-	-	-	-
ii) Trade payables	14	-	-	-	-	-	-
iii) Other financial liabilities	14	-	-	-	-	-	-
b) Other current liabilities	17	-	-	-	-	-	-
c) Provisions	15	12.00	-	12.00	25.80	-	25.80
d) Other Current Tax liability	15a	-	-	-	-	-	-
		12.00	-	12.00	25.80	-	25.80
Total Equity and liabilities		23,452.67	-	23,452.67	23,452.68	0.00	23,452.75



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)
Statement of Changes in Equity for the year ended 31st March 2023

A. Equity Share Capital

(Amount in ₹ Thousands, except otherwise stated)

Particulars	Number (in Thousand)	Amount (In thousand)
Balance at 1st April 2021	222.44	222.44
Changes in Equity Share Capital During the Year, 2021-22	-	-
Balance at 31st March 2022	222.44	222.44
Issuance of Share Capital (Refer Note no 13)	-	-
Balance at 31st March 2023	222.44	222.44

(Equity shares of Rs. 10/- each issued, subscribed and fully paid)

B. Other Equity

Particulars	Securities Premium	Capital Reserve	General Reserve	Retained Earnings	Other Comprehensiv e Income	Total Other Equity
Balance at 1st April 2021 IGAAP	28,712.08	-	-	(5,493.84)	-	23,218.23
FV gain/(loss) on investments	-	-	-	-	-	-
Provision for Gratuity	-	-	-	-	-	-
Balance at 1st April 2021 IGAAP	28,712.08	-	-	(5,493.84)	-	23,218.23
Profit/(Loss) for the year	-	-	-	(13.80)	-	(13.80)
Other Comprehensive Income	-	-	-	-	-	-
Transferred from retained Earning T/f to General Reserve	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Depreciation Adjustment	-	-	-	-	-	-
Balance at 31st March 2022	28,712.08	-	-	(5,507.64)	-	23,204.43
Balance at 1st April 2022	28,712.08	-	-	(5,507.64)	-	23,204.43
Profit/(Loss) for the year	-	-	-	18.00	-	18.00
Other Comprehensive Income	-	-	-	-	-	-
Utilization for Bonus	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Balance at 31st March 2023	28,712.08	-	-	(5,489.64)	-	23,222.43

The description, nature and purpose of each reserve within reserve & surplus are as follows:

(a) Security Premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilized only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

(b) Retained Earnings

Retained Earning represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

As per our report of even date attached.

For Panda Swain & Associates

Chartered Accountants

Firm Registration Number: 332724E

A.S.
Abhimanyu Swain

Partner

Membership No.: 311050

Place: Kolkata

Dated : September, 29, 2023

UDIN:



For and on behalf of the Board Of Directors of

Indus Net Technologies Private Limited

INDUSNET COMPUTECH PVT. LTD. INDUSNET COMPUTECH PVT. LTD.

Abhishek Rungta

Abhishek Rungta
Director

DIN: 01196359

Shradha Rungta

Shradha Rungta
Director

DIN: 05273125

INDUS NET COMPUTECH PRIVATE LIMITED

(Company Identification No: U72200WB2010PTC156000)

Reconciliation Statement of Profit and Loss as previously reported under IGAAP to IND AS

(Amount in ₹ Thousands, except otherwise stated)

	Particulars	Note	For the Year ended 31 March 2022		
			Indian GAAP	Adjustments	Ind AS
I	Revenue from operations	18	-	-	-
II	Other Income	19	-	-	-
	Total income		-	-	-
III	Employee benefit expense	20	-	-	-
	Finance costs	21	-	-	-
	Depreciation and amortisation expense	2	-	-	-
	Other expenses	22	13.80	-	13.80
	Total expenses		13.80	-	13.80
IV	Profit/(loss) before exceptional items and tax (I+II-III)		(13.80)		(13.80)
V	Exceptional items				
VI	Profit/(loss) before tax (IV-V)		(13.80)		(13.80)
VII	Tax expense:				
	(1) Current tax		-	-	-
	(2) Deferred tax		-	-	-
	(3) Income Tax for earlier Years		-	-	-
VIII	Profit/(loss) for the period (VI-VII)		(13.80)	0.00	(13.80)
	Other Comprehensive Income				
IX	Items that will not be classified to statement of Profit or Loss				
X	Remeasurements of the defined benefit liabilities/(asset)		-	-	-
	Total Comprehensive Income for the Year		(13.80)	0.00	(13.80)



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31st March 2023

(Amount in ₹ Thousands, except otherwise stated)

Description	Gross block			Accumulated depreciation		Net block	
	31 March 2022	Additions	Disposals/ Adjustments	31 March 2022	Additions	31 March 2023	31 March 2022
Leasehold Buildings	23,294.96	-	-	-	-	23,294.96	23,294.96
Total Tangible Assets (A)	23,294.96	-	-	-	-	23,294.96	23,294.96
3. Intangible Assets							
Software	-	-	-	-	-	-	-
Total Intangible Assets (B)	-	-	-	-	-	-	-
Total	23,294.96	-	-	-	-	23,294.96	23,294.96

2. Property, plant and equipment (Previous Year)

Description	Gross block			Accumulated depreciation		Net block	
	1 April 2021	Additions	Disposals/ Adjustments	1 April 2021	Additions	31 March 2022	1 April 2021
Leasehold Buildings	23,294.96	-	-	-	-	23,294.96	23,294.96
Total Tangible Assets (A)	23,294.96	-	-	-	-	23,294.96	23,294.96
3. Intangible Assets							
Software	-	-	-	-	-	-	-
Total Intangible Assets (B)	-	-	-	-	-	-	-
Total	23,294.96	-	-	-	-	23,294.96	23,294.96

Note: Ind AS 101 exemption the company has availed the exemption available under Ind AS 101 whereas the carrying value of Property, plant & equipment under the previous GAAP has been carried forward as the cost under Ind AS.

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director



INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

31 March 2023 31 March 2022 1 April 2021

4. Non Current Investment

Investment in Equity Instruments

a. In subsidiaries (Carried at Cost)

Aggregate amount of quoted investments and market value there of

4a. Investment (Current)

Investment in Mutual Fund Quoted (Carried at Market Value)(Refer annexure)

5. Loans (Long-Term)

(Considered good, Unsecured unless otherwise stated)

Loans to related parties

Loans to unrelated parties

6. Other Financial Assets (Long-Term)

Security deposits

5a. Loans (Short-Term)

(Considered good, Unsecured unless otherwise stated)

Other advances

Advances to employees

7. Deferred tax Assets

Opening Balance :

Add /(Less) : Adjustment During the Year

8. Other Non Current Assets (Long-Term)

Capital advances

8a. Other Current Assets (Short-Term)

ITC GST (including TDS on GST)

Others

9. Trade receivables (Short-Term)

Undisputed Trade Receivables - Considered good

Less: Allowance for credit losses



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

	31 March 2023	31 March 2022	01 April 2021
10. Cash and cash equivalents			
Cash on hand	8.09	0.89	0.89
Balances with banks			
Current accounts	156.82	156.82	156.82
	164.91	157.71	157.71
11. Other bank balances			
Fixed deposits maturity for more than 3 months but less than 12 months	-	-	-
12. Current tax asset (net)			
Income Tax	-	-	-



INDUSNET COMPUTECH PVT. LTD.

Director

INDUSNET COMPUTECH PVT. LTD.

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

13. Equity share capital	(Amount in ₹ Thousands, except otherwise stated)		
	31 March 2023	31 March 2022	'1 April 2021
Authorised capital			
50,000 equity shares of Rs.10/- each (PY - 50,000 Equity Shares of ` 10 each)	500.00	500.00	500.00
	500.00	500.00	500.00
The authorized equity share were 50,000 Equity Shares of ` 10 each as on 01st April 2021			
Issued and subscribed capital			
(22,244 Equity Shares of Rs 10 each) P Y 22,244 equity shares of Rs. 10/- each	222.44	222.44	222.44
	222.44	222.44	222.44
Paid-up capital			
(22,244 Equity Shares of Rs 10 each) P Y 22,244 equity shares of Rs. 10/- each	222.44	222.44	222.44
	222.44	222.44	222.44

a) Reconciliation of equity shares outstanding at the beginning and at the end of the year.

	'31 March 2023		'31 March 2022		'1 April 2021	
	No of shares	Amount	No of shares	Amount	No of shares	Amount
Equity shares at the beginning of the year	22,244	222.44	22,244	222.44	22,244	222.44
Add: Bonus Share issued during the year	-	-	-	-	-	-
Equity shares at the end of the year	22,244	222.44	22,244	222.44	22,244	222.44

b) Rights/preferences/restrictions attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company

	As on 31 March 2023		As on 31 March 2022		As on 1 April 2021	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Indus Net Technologies Private Limited	22,243	99.99%	22,243	99.99%	22,243	99.99%

c) Details of Equity shares held by Promoter at the End of the Year

	As on 31 March 2023		As on 31 March 2022		As on 1 April 2021	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Indus Net Technologies Private Limited	22,243	99.99%	22,243	99.99%	22,243	99.99%



INDUSNET COMPUTECH PVT. LTD.

Jamini

Director

INDUSNET COMPUTECH PVT. LTD.

Shradha Rupta

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

	31 March 2023	'31 March 2022	1 April 2021
14. Other Equity			
Retained Earnings			
Opening Balance	23,204.43	23,218.23	-
Profit(Loss) for the Year	18.00	(13.80)	-
	23,222.43	23,204.43	23,218.23
Other Comprehensive Income			
Opening Balance	-	-	-
For the year	-	-	-
	23,222.43	23,204.43	23,218.23
15. Borrowings (Long-Term)	-	-	-
15a. Borrowings (Short-Term)	-	-	-
16. Provisions (Long-Term)			
Provision for Gratuity	-	-	-
16a. Provisions (Short-Term)			
Provision for Others	15.00	25.80	12.00
	15.00	25.80	12.00



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

	31 March 2023	31 March 2022	1 April 2021
17. Trade payables			
Due to micro, small and medium enterprises	-	-	-
Due to others	-	-	-
	-	-	-

Note: Trade payable includes due to suppliers under Micro, Small & Medium enterprises Development Act, 2006 (MSMED Act, 2016). Amount due to suppliers under the MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with and filing made by the company. the company has not received any claim for interest from any suppliers as at teh balance sheet date .

18. Other financial liabilities (Short-Term)

Liabilities for Expenses

-	-	-
-	-	-

19. Other current liabilities

Advance from customers

-	-	-
-	-	-

20. Other Current Tax Liability

Provision For Income tax

-	-	-
-	-	-



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)
Notes to the Financial Statements for the year ended 31 March 2023
(Amount in ₹ Thousands, except otherwise stated)

	31 March 2023	31 March 2022
21. Revenue from operations		
Sale of Services (Export)	-	-
Sale of Services (Domestic)	35.50	-
	35.50	-
22. Other income		
Miscellaneous	-	-
	-	-
23. Employee benefit expenses		
Salaries, wages and bonus	-	-
Director Remuneration	-	-
	-	-
24. Finance costs		
Interest on		
Working Capital	-	-
Others	-	-
Bank charges	-	-
	-	-
25. Depreciation and amortisation		
Depreciation on		
Property Plant & Equipment	-	-
Amortisation on		
Intangible Assets	-	-
	-	-
26. Other expenses		
Audit Fees*	15.00	13.20
Filing fees	2.50	0.60
	17.50	13.80

*Note: Payment to auditors (Exclusive of Goods and Service Tax)



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

27. Effective tax reconciliation

(Amount in ₹ Thousands, except otherwise stated)

	31 March 2023	31 March 2022
Accounting profit/(loss) before income tax	18.00	(13.80)
Enacted Tax Rate in India	25.17%	25.17%
Expected income tax expenses at statutory income tax rate	4.53	-
(i) Items not deductible *	-	-
(ii) Short provision for earlier assessment year	-	-
(iii) Adjustment for deferred tax assets not recognised earlier	-	-
(iv) Other differences	(4.53)	-
Total Tax Expense recognised in profit and loss account	0.00	-

* Items not deductible mainly includes permanent differences on account of IND AS Adjustments of the Income Tax Act, 1961 (IT Act).

28. Earnings per equity share

Particulars

	31 March 2023	31 March 2022
Profit or (Loss) before tax and exceptional items	18.00	(13.80)
Less: Exceptional item	-	-
Profit or (Loss) Loss after exceptional items	18.00	(13.80)
Less: Taxes	-	-
Profit or (Loss) after Tax	18.00	(13.80)
Number of Shares (Face Value Rs. 10) used in computing Basic Earning Per Share	22,244	22,244
Number of Shares (Face Value Rs. 10) used in computing Diluted Earning Per Share	22,244	22,244
Basic Earning Per Share (Rs.)	0.81	(0.62)
Diluted Earning Per Share (Rs.)	0.81	(0.62)



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

Shradha Rupta

INDUSNET COMPUTECH PVT. LTD.

Shradha Rupta

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to the Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

29. Financial instruments by category

(a) Fair value hierarchy

All financial Assets & financial Liabilities have been fair valued using Level 3 hierarchy except cash & bank balance which is fair valued using level 1 hierarchy.

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement

(b) Fair value of financial assets and liabilities measured at amortised cost

Particulars	31 March 2023		31 March 2022	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
i) Trade receivables	-	-	-	-
ii) Cash and Cash equivalents	164.91	164.91	157.71	157.71
iii) Other bank balances	-	-	-	-
iv) Loans	-	-	-	-
Total financial assets	164.91	164.91	157.71	157.71
Financial liabilities				
i) Borrowings	-	-	-	-
ii) Trade payables	-	-	-	-
iii) Other financial liabilities	-	-	-	-
Total financial liabilities	-	-	-	-



INDUSNET COMPUTECH PVT. LTD.

Jamirun

Director

INDUSNET COMPUTECH PVT. LTD.

Shradha Ruyter

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

30 Related Parties with whom transactions have taken place during the year

1. List of Related Parties as required by IND AS-24, "Related Party Disclosures", are given below:

A)	Related Party
	i. Holding Company :
	Indus Net Technologies Private Limited

List of related parties with whom transactions have taken place and relationships:

S.No.	Name of the Related Party	Relationship
1	Abhishek Rungta	Key Management Personnel (KMP) (A)
2	Bharat Hari Berlia	
3	Shradha Rungta	
4	Raghunath Prasad Rungta HUF	Relative of Key Management Personnel (B)
5	Abhishek Rungta & Family HUF	
6	Uma Rungta	
7	Raghunath Prasad Rungta	
8	Indus Net Technologies Private Limited	Holding Company (C)

Related Party Transactions

b) Transactions during the year with related parties: Nil

c) Outstanding at the end of the year with related parties: Nil

(31) First Time Adoption of Ind AS

These are the company's first financial statements prepared in accordance with Ind AS. The accounting policies set out on note 1 have been applied in preparing the

financial statements as at 1st April, 2021 (the company's date of transition). In Preparing its opening ind as balance sheet, the company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under the Companies (Accounting standards) rule 2006 (as amended) and other relevant provisions of the act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind as has effected the company's financial positions, financial performance and cash flow is set out in the following tables and notes.

A. Exemptions and Exceptions availed.

Set out below are the applicable Ind as 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

i. Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with the previous GAAP (after adjustments to reflect any difference in accounting policies) unless there is objective evidence that those estimates error. Ind as estimates at 1st April 2021 are in consistent with the estimates as at the same date made in conformity with previous GAAP. The company made estimates for the following items in accordance with the Ind as at the date of transition as these were required under previous GAAP.

ii) Classification and measurement of financial asset

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of facts and circumstances that exist at the date of transition to Ind AS.

As per Ind as 101 for the financial assets or financial liabilities classified as at amortised cost, if it is impracticable for the company to apply retrospectively the effective interest method as mentioned in Ind as 109, the fair value of the financial assets or financial liabilities at the date of transition to Ind as shall be the new gross carrying amount of the financial assets or financial liability at the date of transition to Ind as. For financial assets and financial liabilities classified as at amortised cost, measurement has been done retrospectively by the company.

iii) Derecognition of financial assets and liabilities.

The Company has applied the derecognition requirement of financial assets and liabilities prospectively.



INDUSNET COMPUTECH PVT. LTD.

Director

INDUSNET COMPUTECH PVT. LTD.

Director

INDUS NET TECHNOLOGIES PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

(Amount in ₹ Thousands, except otherwise stated)

Notes to the Financial Statements for the year ended 31 March 2023

32. Financial risk management objectives and policies

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, liquidity risk & credit risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company uses derivative financial instruments to mitigate foreign exchange related risk exposures.

(A) Market risk

Market risk comprises interest rate risk & foreign currency risk. Financial instruments affected by market risk include loans and borrowings in foreign currencies.

(a) Interest rate risk

The Company is exposed to interest rate risk because the Company borrow funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings, and by the use of interest rate swap contracts. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates.

The sensitivity analyses below have been determined based on average floating rate liabilities outstanding as on beginning and end of the reporting period. A 100 basis points increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

(b) Foreign currency risks

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure in foreign currency is in loans denominated in foreign currency. The Company is restricting its exposure of risk in change in exchange rates by way of Forward Contracts.

The company has entered into foreign currency forward contracts to mitigate the risk of changes in exchange rates on such borrowings.

(B) Liquidity risk

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.



INDUSNET COMPUTECH PVT. LTD.

Director

INDUSNET COMPUTECH PVT. LTD.

Director

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments -

Particulars	31-Mar-23	31-Mar-22	01-Apr-21
Less than 1 year Borrowings	-	-	-
Trade Payables	-	-	-
Other financial Liabilities	-	-	-
More than 1 year Borrowings	-	-	-

(C) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Majority of the Company's transactions are earned in cash or cash equivalents. The trade receivables comprise mainly of receivables from Insurance Companies, Corporate customers and Government Undertakings. The Insurance Companies are required to maintain minimum reserve levels and the Corporate Customers are enterprises with high credit ratings. Accordingly, the Company's exposure to credit risk in relation to trade receivables is considered low. Credit risk has always been managed by the company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business.

Note 33 Other notes to the Financial Statement

33.1 The financial statements are prepared as per Revised Schedule III to the Companies Act, 2013.

33.2 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

33.3 The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid during the FY 202-23 together with interest paid/payable as required under the said Act have not been given.

33.4 Balances lying as debtors, creditors, loans & advances are subject to confirmation to be received from parties.

33.5 The Company does not have any Benami property, where any proceeding has been initiated or pending against

33.6 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

33.7 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

33.8 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

33.9 The Company is not declared wilful defaulter by any bank or financial institution or other lender.

33.10 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

INDUSNET COMPUTECH PVT. LTD.

[Signature]

Director

34 Segment Reporting - Disclosure pursuant to Ind AS 108

The Company is providing only technical services, which as per Ind AS 108 on "Segment Reporting" is considered to be the only reportable business segment. Hence, operating segment-wise disclosures not required. Further, details of revenue based on geographical location of customers is as below :

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
a)	India	35.50	-
b)	Outside India	-	-
	Total	35.50	-

35 -Capital Management

The Company's objective when managing capital (defined as net debt and equity) is to safeguard the Company's ability to continue as a going concern in order to provide returns to the shareholders and benefit for other stakeholders, while protecting and strengthening the Balance Sheet through the appropriate balance of debt and equity funding. The Company manages its capital structure and makes adjustments to it, in light of changes to economic conditions and strategic objectives of the Company.

The Company monitors capital using a gearing ratio, which is total debt divided by total equity as below:

Particulars	31st March 2023	31st March 2022
Borrowings (Non-Current and Current)	-	-
Other Financial Liabilities (Interest accrued but not due)	-	-
Net Debt (A)	-	-
Equity Share Capital	222.44	222.44
Other Equity	23,222.43	23,204.43
Equity (B)	23,444.87	23,426.87
Gearing Ratio (C=A/B)	0.00	0.00



INDUSNET COMPUTECH PVT. LTD.

Director

INDUSNET COMPUTECH PVT. LTD.

Director

INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010PTC156000)

Notes to Financial Statements for the year ended 31 March 2023

(Amount in ₹ Thousands, except otherwise stated)

36- Earnings in foreign currency

S.No.	Particulars	As at	As at
		31.03.2023	31.03.2022
1	Export Sales	-	-
		-	-

37-Contingent liabilities and commitments

S.No.	Particulars	As at	As at
		31.03.2023	31.03.2022
i)	Contingent liabilities		
	a) Claim against the company not acknowledge as debt	NIL	NIL
	b) Guarantees	58,000	58,000
	c) Other money for which company is contingently liable	NIL	NIL
ii)	Commitments		
	a) Estimated amount of contracts remaining to be executed on capital account and not provided	NIL	NIL
	b) Uncalled liability on shares and other investments partly paid	NIL	NIL
	c) Other commitments	NIL	NIL

38. Expenditure in foreign currency: Nil

39. Figures for the previous year are re-arranged, wherever necessary, to conform to the figures of the current period.

40 Auditor Remuneration

S.No.	Particulars	As at	As at
		31.03.2023	31.03.2022
a)	For Statutory Audit	13.20	12.00
b)	For Tax Audit	-	-
c)	For Other Services	-	-
	Total	13.20	12.00

41 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:

Type of Borrower	Loans/Advances granted Individually or Jointly with other. (Individually / Jointly)	Repayable on demand (Yes / No)	Terms/Period of repayment is specified (Yes / No)	As at 31.03.2023		As at 31.03.2022	
				Amount	% of Total	Amount	% of Total
Associate	Individually	Yes	No	0	0.00	0	0.00
Subsidiary	Individually	Yes	No	0	0.00	0	0.00

42 Figures have been rounded off to nearest to thousands due to this rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

As per our report of even date
For Panda Swain & Associates
 Chartered Accountants
 Firm Registration Number: 332724E

Abhimanyu Swain

Abhimanyu Swain
 Partner
 Membership no.: 311050
 Place: Kolkata
 Dated : September, 29, 2023

For and on behalf of the Board of Director
 Indus Net Computech Private Limited

INDUSNET COMPUTECH PVT. LTD. **INDUSNET COMPUTECH PVT. LTD.**

Abhishek Rungta *Shradha Rungta*

Abhishek Rungta **Shradha Rungta**
 Director Director
 DIN: 01196359 DIN: 05273125 **Director**



INDUS NET COMPUTECH PRIVATE LIMITED
(Company Identification No: U72200WB2010FTC156000)

43 Financial Ratios
The ratios as per the latest amendment to Schedule III are as below: (Amount in ₹ Thousands, except otherwise stated)

S.No.	Ratio	Formula	31-03-2023		31-03-2022		Ratio as on 31-Mar-23	Ratio as on 31-Mar-22	Variance (%)	Reason (if variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio (Times)	Current Assets / Current Liabilities	164.91	15.00	157.71	25.80	10.99	6.11	73.85	Increase due to increase in current assets
(b)	Return on Equity Ratio (%)	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	18.00	23,444.87	(13.80)	23,426.87	0.0008	(0.0006)	(230.33)	Increase due to increase in net profit
(c)	Net Capital Turnover Ratio (Times)	Gross Revenue from sale of products and services/ Working Capital	35.50	149.91	-	131.91	0.24	-	100.00	Increase due to increase in revenue
(d)	Net Profit Ratio (%)	Net Profit / Gross Revenue from sale of products and services	18.00	35.50	(13.80)	-	0.51	-	100.00	Increase due to increase in net profit
(e)	Return on Capital Employed	Profit before exceptional items, interest and taxes / Capital Employed	18.00	23,444.87	(13.80)	23,426.87	0.00	(0.00)	(230.33)	Increase due to increase in net profit
(f)	Return on Investment (%)	Net Profit / Net Investment	18.00	23,444.87	(13.80)	23,426.87	0.00	(0.00)	(230.33)	Increase due to increase in net profit

Note-1 Debt-Equity ratio & Debt-Service Coverage Ratio is not relevant for the company, as it has negligible debt.

Note-2 Inventory turnover ratio is not relevant for the company, as the company is providing services.

Note-3 Trade payable ratio is not relevant for the company, as the company is in service sector.

Note-4 Trade receivable ratio is not relevant for the company, as the company has no trade receivable.



INDUSNET COMPUTECH PVT. LTD.
Shradha Raycha
Director

INDUSNET COMPUTECH PVT. LTD.
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Director